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Kansas Farm Income and Expenses

Current Dollars, Not Adjusted for Inflation

	2000	2001	2002	2003	2004	2005	2006
Cash receipts from marketings (Thousands of dollars)	8,660,625	8,597,602	8,640,126	9,788,976	9,900,835	10,816,483	11,009,173
Total livestock and products	6,147,666	6,125,925	5,910,341	6,916,969	7,143,111	7,656,362	7,744,526
Meat animals and other livestock	5,931,438	5,856,779	5,647,211	6,628,689	6,769,278	7,302,272	7,417,206
Cattle and calves	5,558,218	5,505,975	5,375,694	6,328,707	6,326,246	6,836,349	6,980,451
Hogs and pigs	342,139	324,301	250,149	277,538	419,806	442,338	414,296
Sheep and other livestock	31,081	26,503	21,368	22,444	23,226	23,585	22,459
Dairy products	177,248	231,855	236,223	254,280	339,570	328,425	296,164
Poultry and poultry products	38,980	37,291	26,907	34,000	34,263	25,665	31,156
Total crops	2,512,959	2,471,677	2,729,785	2,872,007	2,757,724	3,160,121	3,264,647
Total grains	2,307,309	2,204,208	2,460,144	2,628,541	2,448,107	2,936,340	3,005,776
Corn	787,459	660,362	703,646	648,260	723,828	715,906	830,820
Oats	1,010	1,116	2,109	2,838	1,637	1,551	1,703
Sorghum	338,226	360,785	359,919	253,015	274,773	322,620	355,684
Wheat	905,781	857,956	1,042,740	1,330,523	977,099	1,280,939	1,287,015
Soybeans	255,200	291,912	315,846	365,972	439,450	565,869	491,209
Other grains	19,633	32,077	35,884	27,933	31,320	49,455	39,345
Hay, silage, etc.	137,760	181,885	175,808	136,533	197,773	124,079	135,879
Vegetables	4,685	4,835	5,235	5,235	5,235	5,235	5,235
Fruits and nuts	2,220	2,383	3,862	3,679	5,034	6,086	4,035
Greenhouse, nursery and mushroom products	47,706	51,922	57,977	57,608	53,888	53,291	52,715
Forest and maple products	(N)	(N)	(N)	(N)	(N)	(N)	(N)
Tobacco	0	0	0	0	0	0	0
Cotton	7,414	5,143	11,985	28,937	34,121	18,646	26,853
Other crops	5,865	21,301	14,774	11,474	13,566	16,444	34,154
Other income	1,810,016	1,717,938	1,126,206	1,557,618	1,426,673	1,768,999	1,498,218
Government payments	1,231,923	1,068,706	456,605	807,755	642,442	1,083,413	648,167
Imputed and miscellaneous income received ¹	578,093	649,232	669,601	749,863	784,231	685,586	850,051

Production expenses	9,559,610	9,775,701	9,297,801	10,234,126	10,548,965	10,901,848	11,194,540
Feed purchased	887,950	989,770	1,012,653	1,213,635	1,043,635	1,043,635	1,183,635
Livestock purchased	3,329,660	3,105,594	2,944,262	3,572,140	3,573,077	3,995,436	3,897,308
Seed purchased	216,314	235,612	254,892	262,897	282,897	272,897	282,897
Fertilizer and lime (incl. ag. chemicals)	726,442	734,182	688,580	703,829	803,829	853,829	893,829
Petroleum products purchased	338,086	330,190	306,659	336,447	470,676	418,858	468,964
Hired farm labor expenses ²	632,266	655,962	593,528	559,032	621,697	574,438	520,332
All other production expenses ³	3,428,892	3,724,391	3,497,227	3,586,146	3,753,154	3,742,755	3,947,575
Value of inventory change	(232,489)	106,150	(670,584)	332,276	517,576	48,323	(481,336)
Value of inventory change: livestock	70,318	(64,031)	(167,503)	229,689	(35,347)	49,956	(215,226)
Value of inventory change: crops	(321,510)	188,166	(539,120)	110,040	558,501	(11,271)	(270,253)
Value of inventory change: materials and supplies	18,703	(17,985)	36,039	(7,453)	(5,578)	9,638	4,143
Total cash receipts and other income	10,470,641	10,315,540	9,766,332	11,346,594	11,327,508	12,585,482	12,507,391
less: Total production expenses	9,559,610	9,775,701	9,297,801	10,234,126	10,548,965	10,901,848	11,194,540
Realized net income	911,031	539,839	468,531	1,112,468	778,543	1,683,634	1,312,851
plus: Value of inventory change	(232,489)	106,150	(670,584)	332,276	517,576	48,323	(481,336)
Total net income including corporate farms	678,542	645,989	(202,053)	1,444,744	1,296,119	1,731,957	831,515
less: Net income of corporate farms	334,518	270,137	(92,473)	622,508	785,735	1,094,581	657,905
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	344,006	375,867	(109,589)	822,237	510,402	637,396	173,625
plus: Farm wages and perquisites	326,245	364,616	324,706	333,249	402,796	343,686	339,358
plus: Farm supplements to wages and salaries	34,610	37,709	35,009	37,544	41,691	37,338	34,586
Total farm labor and proprietors' income	704,861	778,192	250,126	1,193,030	954,889	1,018,420	547,569

Notes:

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including agricultural

chemicals (1969-1977).

- All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

(N) Data not available for this year.

Data Source: U.S. Department of Commerce Bureau of Economic Analysis Regional Economic Information System, March 2008